

## COMMUNITY SERVICES AND LICENSING COMMITTEE

7 SEPTEMBER 2017

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<b>Report Title</b>	<b>CAPITAL PROJECTS MONITORING</b>
<b>Purpose of Report</b>	To provide an update on the capital projects for this committee.
<b>Decision(s)</b>	<b>The Committee RESOLVES to note the report.</b>
<b>Financial Implications and Risk Assessment</b>	<p>Council approved the Capital budget proposals totalling £20.6m at their meeting in February 2017. This committee has oversight and responsibility for the capital projects outlined in the report.</p> <p>Whilst there are no financial implications arising directly from this report, members should ensure that delivery of the projects can be achieved and are progressing. The Capital programme assumed a funding position based on the budget profiles set out in the February 2017 MTFP. If projects are delayed or are not able to achieve the desired outcomes and do not progress, then the capital budget would remain unspent and not reallocated to additional projects without consideration by the council as part of the 2018/19 budget setting process.</p> <p>David Stanley – Accountancy Manager Tel: 01453 754100 Email: <a href="mailto:david.stanley@stroud.gov.uk">david.stanley@stroud.gov.uk</a></p>
<b>Legal Implications</b>	<p>This report is an update from the relevant strategic head on progress with the capital programme. As such there are no legal implications to report.</p> <p>K Trickey, Legal Service Manager Email: <a href="mailto:karen.trickey@stroud.gov.uk">karen.trickey@stroud.gov.uk</a></p>
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<b>Performance Management Follow Up</b>	Updates will be provided to future meetings of this committee

**1. INTRODUCTION / BACKGROUND**

- 1.1 This report gives an update on the capital projects that are included in the council's capital programme that was agreed at Strategy and Resources committee in January 2017. The capital projects that are being monitored by this committee are shown below:

<b>Project</b>	<b>2017/18 £000's</b>	<b>2018/19 £000's</b>	<b>2019/20 £000's</b>	<b>2017/18 Spend to date</b>
<b>Community Buildings- Stroud Town Centre Assets</b>	130	0	0	£130,000 completed
<b>Community Buildings- Kingshill House</b>	50	50	0	£1,730
<b>Stratford Park Lido</b>	20	80	100	£0

## **2. COMMUNITY BUILDINGS INVESTMENT – total £230,000 capital allocation**

**2.1** As part of the review of our property portfolio a number of community buildings that Stroud District Council own have been looked at with a view to potentially transferring the freehold interest in order to reduce Stroud District Council's future revenue commitments. The details are shown below and relate to Stroud Town Centre Assets and Kingshill House.

### **2.2 Stroud Town Centre Assets - £130,000 capital allocation 2017/18**

The transfer of Stroud Cemetery, Bank Gardens and Sims Clock to Stroud Town Council was completed on 31 March 2017. An amount of £130,000 was paid on transfer to Stroud Town Council for the ongoing upkeep and maintenance of these assets.

### **2.3 Kingshill House - £100,000 capital allocation**

**2.4** Following a report to Strategy and Resources Committee in October 2016 discussions have taken place with Kingshill House Trust with a view to the Trust taking over the freehold interest from Stroud District Council. A capital budget provision of £50,000 in 2017/18 and £50,000 in 2018/19 has been made as part of a funding package to help assist the transfer. Discussions with the Trust are ongoing and the expectations are that the freehold transfer will take place by the end of 2018/19. Works to renovate the derelict cottage will begin in early September.

### **2.5 Stratford Park Lido (Outdoor Pool) - £200,000 capital allocation**

**2.6** A provision of £200,000 has been made in the capital programme to review and improve the outdoor swimming pool which is part of the Stratford Park Leisure Centre contract. Grant funding has been obtained to carry out a high level feasibility study to assess options for transforming and sustaining the outdoor pool. The initial grant funding has come from the Heritage Lottery Fund £10,000 and Stroud Town Council £2,248 for the feasibility study.

**2.7** The project team has appointed Tricolor to carry out an appraisal including community consultation. The feasibility study report will be feedback on 30 September 2017 at a drop in event. Following this a business plan will be

developed to apply for a further Heritage Lottery Fund grant in the next bidding round in March 2018.

- 2.8 In the 2017/18 capital programme £20,000 has been allocated to this project which will assist in funding the development of the business plan.
- 2.9 If the project is successful then it is likely that the earliest any major changes can be implemented will be September 2018 after the summer opening period.

### **3 CONCLUSION / RECOMMENDATION**

- 3.1 Further updates on these capital projects will be presented at future meetings of this committee.